

GLOBAL OFFSHORE SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai- 400 028. Tel.: +91-22-2423 4000 Fax: +91-22-2436 2764 CIN No.: L61100MH1976PLC019229

Ref.: GOSL/2019/511

May 06, 2019

1. Bombay Stock Exchange Ltd., Phiroze Jeejeebhov Towers, Dalal Street.

Scrip Code 501848

Mumbai - 400 001

2. National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza, Bandra - Kurla Complex. Bandra (East), MUMBAI - 400 051

Equity Series: GLOBOFFS

Website: www.globaloffshore.in

Dear Sirs.

Sub: Sale/Disposal of vessel "M. V. Olympus" owned & operated by Company's Subsidiary viz Global Offshore Services BV, the Netherlands.

This is to inform that pursuant to the Company's subsidiary, Global Offshore Services B.V.'s inability to repay the loan availed from Nord Lb for the Vessel M.V.Olympus, the said vessel has been sold in conjunction with the Lenders after following the due process of Law for USD Eight Million one Hundred Thousand only.

Thanking you,

Yours faithfully,

for GLOBAL OFFSHORE SERVICES LIMITED

A.C.CHANDARANA

COMPANY SECRETARY &

PRESIDENT - LEGAL & ADMIN.

